

Insurance Plan 2016/2017

Summary of Insurance Policies for Licensees

(Period of Insurance: until 1st July 2017)

The POAAL Insurance Policies offer specialised coverage to Licensees. This package includes the compulsory Public & Products Liability Insurance requirements of the LPO agreement with Australia Post.

For further information:

Insurance enquiries:
Network Insurance Group on
1300 881 229
Melbourne & mobile callers
(03) 8420 8700

Detailed policy information:
To download PDS and full policy
documents visit:
www.networksteadfast.com.au/poal

Membership enquiries:
POAAL on (03) 9654 4533

Public & Products Liability Insurance

Policy No. PPOAAL00001

Calibre Commercial Insurance Pty Ltd (ABN 86 603 039 023, AFSL 474540) ('Calibre Insurance') acting under a binder as agent for the insurer, Great Lakes Insurance SE (ARBN 127 740 532, ABN 18 964 580 576, AFSL 318603) trading as Great Lakes Australia ('GLA').

Limit of liability up to \$20,000,000 for both Public and Products liability claims. Includes coverage for:

- Legal liability cover for Bodily Injury or Property Damage arising out of postal operations only.
- Loss or damage to property in your legal custody.
- Excess: (a) \$500 property damage claims
(b) Nil personal injury claims.
- Legal costs and expenses.
- If you cancel the Policy, cancellation fees will apply.

(Public & Products Liability are a combined policy and can not be issued separately)

The above lists of features are a summary of certain cover only. Cover is subject to the full terms, conditions and exclusions contained in the Calibre Steadfast Business Package Insurance policy. Any advice in this document is general advice only. To decide if this product is right for you please read the full policy wording available at www.calibreinsurance.com.au/wp-content/uploads/Business-Package-Steadfast-Policy-Wording.pdf

About the Agent

Calibre Insurance acts under a binder as agent for GLA. Great Lakes Insurance SE is a limited liability company incorporated in Germany. In all aspects of arranging this Policy, Calibre Insurance acts as an agent for the insurer and not for the Policy holder.

Calibre Insurance's contact details are:
Level 8, 1 Pacific Highway, NSW 2060. Telephone: 1300 306 226

Management Liability Insurance

Policy No. SD/78575/000/16/H

DUAL Australia Pty Ltd, Registered in Australia.
ABN No 16 107 553 257 AFS No 280193

Revenue: Up to \$5,000,000

Limit of \$250,000 any one claim and in the aggregate per member.

Aggregate indemnity limit for all Members: \$5,000,000 in the aggregate for all members of Post Office Agents Association Limited.

Member means any listed Australia Post Office whose name is contained on a monthly bordereau maintained by Network Insurance Brokers Pty Ltd and agreed by US, and where consideration has been made to DUAL.

Policy Wording: Australia Post Management Liability Wording 04.13

Cover and Deductible:

| | |
|------------------------------|---------|
| Directors and Officers | Nil |
| Company Reimbursement | \$1,000 |
| Entity Cover | \$2,500 |
| Employment Practices | \$2,500 |
| Crime | \$2,500 |
| Tax Audit Costs | \$1,000 |
| Statutory Liability | \$2,500 |

Policy Sub Limits

Clause, Cover and Sub-Limit:

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|---|-----------|
| 1.2 (b) Entity Cover | \$250,000 |
| 1.2 (c) Employment Practices Breach | \$100,000 |
| 1.2 (d) Crime | \$50,000 |
| 1.2 (e) Tax Audit Costs | \$100,000 |
| 2.1 Official Investigations and Inquiries | \$250,000 |
| 2.2 Occupational Health & Safety Defence Costs | \$250,000 |
| 2.3 Statutory Liability | \$100,000 |
| 2.4 Pollution Cover | \$100,000 |
| 2.7 Employment Superannuation Scheme | \$250,000 |
| 2.13 Directors' Tax Penalties | \$250,000 |
| 2.14 Identity Theft Expenses | \$250,000 |
| 2.15 Deprivation of Assets | \$100,000 |
| 2.16 Extradition Costs | \$25,000 |
| 2.17 Bail & Civil Bond Expenses | \$250,000 |
| 2.18 Crisis Containment | \$25,000 |
| 2.19 Public Relations | \$250,000 |
| 2.20 Court Attendance | \$100,000 |
| 2.21 Third Party Discrimination and Sexual Harassment | \$500,000 |
| 2.22 Crime Investigation Fees | \$50,000 |
| 2.24 Copyright Defence Costs | \$100,000 |

By making payment for this POLICY you have agreed that the following applies to you/your business:

- Your Revenue/ Turnover does not exceed \$10M annually
- You have had no claims, or are not aware of any circumstances that could give rise to a claim, for those matters covered by this POLICY
- Your business has not sustained a loss through fraud or dishonesty by an EMPLOYEE
- Your business has not been the subject of any employment related disputes (such as unfair dismissal, discrimination or harassment allegations)
- Your business has not received any Improvement Notices or Infringement Notices
- If you cancel the Policy, cancellation fees will apply.

Continues overleaf →

Endorsement:

118 Sanctions Limitation Exclusion

It is agreed that this policy is amended to include the following Exclusion.

WE will not cover the insured for or in connection with any claim arising out of or in any way connected with any matters where the provision of such benefit would expose us to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

Except as otherwise provided in this endorsement, the Insuring Clause and all other POLICY terms and conditions shall have full force and effect.

Personal Accident Insurance (Summary Only)

Policy Number 09PO000006

ACE Insurance Limited, A Chubb Company.

ABN 23 001 642 020, AFS Licence No. 239687.

This group policy has an Aggregate limit of \$10,000,000. Worldwide coverage 24 hours a day, 7 days a week.

Accidental Death & Capital benefits (see Benefit Schedule):

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|-------------------------|-----------|
| Ages Over 18 & under 66 | \$135,000 |
| Over 66 & under 76 | \$60,000 |
| Over 76 & under 90 | \$30,000 |

Benefit Schedule:

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|--|-----------------------|
| 1. Accidental Death | 100% |
| 2. Permanent Total Disablement | 100% |
| 3. Paraplegia or Quadriplegia | 100% |
| 4. Loss of sight of both eyes | 100% |
| 5. Loss of sight of one(1) eye | 100% |
| 6. Loss of use of two (2) Limbs | 100% |
| 7. Loss of use of one (1) Limb | 100% |
| 8. Permanent and incurable insanity | 100% |
| 9. Loss of hearing in:- a) both ears b) one (1) ear | 100% 20% |
| 10. Permanent Loss of use of four (4) Fingers and Thumb of either Hand | 75% |
| 11. Permanent Loss of the lens of one (1) eye | 60% |
| 12. Third degree burns and/or resultant disfigurement which covers more than 40% of the entire external body | 50% |
| 13. Permanent Loss of use of four (4) Fingers of either Hand | 40% |
| 14. Permanent Loss of use of one (1) Thumb of either Hand: a) both joints b) one (1) joint | 30% 15% |
| 15. Permanent Loss of use of Fingers of either Hand: a) three (3) joints b) two (2) joints c) one (1) joint | 15% 10% 5% |
| 16. Permanent Loss of use of Toes of either Foot: a) all - one (1) Foot b) great – both joints c) great – one (1) joint d) other than great - each Toe | 15% 5% 3% 1% |

| | |
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| 17. Fractured leg or patella with established non-union | 10% |
| 18. Shortening of leg by at least 5 cm | 7.5% |
| 19. Permanent partial disablement not otherwise provided for under Events 5 to 18 inclusive. Such percentage of the lump sum amount as We in Our absolute discretion shall determine and being in Our opinion not inconsistent with the benefits provided under Events 5 to 18 inclusive. Event 19 is limited to a maximum of 75% of the amount shown in the Schedule against Part A – Lump Sum Benefits. | |

Weekly Benefits Injury and Sickness**Temporary Total Disablement:**

Maximum \$1,000 per week, or 75% of average weekly Income, whichever is the lesser

Temporary Partial Disablement:

- a) If the Insured Person returns to work in a reduced capacity, The Benefit amount payable shall be the difference between the Benefit payable for Event 25 and the Salary of the Insured Person;
- or
- b) If the Insured Person does not return to work, The Benefit payable shall be 25% of the Benefit payable for Event 25
- Weekly Benefit payable up to 104 weeks any one claim or 26 weeks for persons over 75 and up to 90 years of age
 - Excess Period is 10 days.
 - There is no cover under Weekly Benefits - Injury with respect to any Covered Person aged eighty-five (85) years and over.
 - There is no cover under Weekly Benefits - Sickness with respect to any Covered Person aged sixty-six (66) years and over, unless otherwise approved.

Additional Cover

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|--|---------|
| Modification Expenses to home, office and/or vehicle | \$6,000 |
| Funeral Expenses following Accidental Death | \$5,000 |

Surgical Benefits (as per scale) \$5,000 maximum benefit

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|---|------|
| a) Craniotomy | 100% |
| b) Amputation of a limb | 50% |
| c) Fracture of a limb requiring open reduction | 50% |
| d) Dislocation requiring open reduction | 25% |
| e) Any other surgical procedure carried out under general anaesthetic | 5% |

- Note: The Event(s) above must occur within twelve (12) months of the date of the Bodily Injury or Sickness.
- If you cancel the Policy, cancellation fees will apply.
- If the Insurer cancels the Policy, they will refund to you the proportion of the premium for the remaining period of insurance.

The above lists of standard features, highlights, key elements, benefits and options are a summary of cover only. Cover is subject to the full terms, conditions and exclusions contained in the A+H PRO Group Personal Accident & Sickness Insurance Policy Wording and PDS – (ACE AHPRO GPAS 0216).

Any advice in this document is general advice only. It does not take into account any person's own objectives, financial situation or needs. To decide if this product is right for you please read the A+H PRO Group Personal Accident & Sickness Insurance Policy Wording and PDS – (ACE AHPRO GPAS 0216) available at: accidenthealthpro.com.au/documents/

Consolidate your insurance services.

Backed by the strength and the collective buying power of Steadfast, Network Insurance Group can also provide you insurance services in:

- Business Pack Insurance
- Personal Sickness Insurance
- Motor Vehicle Insurance
- Home & Contents Insurance
- Workers Compensation
- Landlord Insurance
- Strata/body corporate Insurance



Call us on 1300 881 229 for a quotation